



Alan Bain - GDA Treasurer

Our expenditure increased year on year, in particular around Marketing support as we continued to run additional campaigns notably, Hidden Disabilities in November 2016 and Accessible Activities in March 2017 and are reflective of the on-going work of the GDA. Our grant income has fallen year on year from the end of the valued support of the Lloyds Foundation but we can still count on the on-going support of the Guernsey Community Foundation for a further year. Pleasingly, our fundraising and other income and in particular WAME has increased in the year and this will be a focus in the forthcoming financial year. Overall, this resulted in a small deficit in the financial year that has been absorbed by our reserves.

Income & Expenditure Account

For the Period 1st May 2016 to 30th April 2017

Income	2017		2016	
	£	£	£	£
Grants		48,513		54,533
Fundraising and other income		19,219		10,729
Total Income		67,732		65,262
Expenditure				
Staff expenses	45,373		42,600	
Marketing support	21,846		13,645	
Office expenses	1,584		2,103	
Meeting rooms and refreshments	2,369		1,219	
Travel expenses	770		685	
Other expenses	696		782	
		(72,638)		(61,034)
Total Expenditure				
Net (Deficit) / Surplus for the Period		(4,906)		4,228

Balance Sheet

As at 30th April 2017

	2017		2016	
	£	£	£	£
FIXED ASSETS				
Tangible assets		746		994
CURRENT ASSETS				
Cash at Bank	78,172		23,103	
Of which 'Restricted'	55,000		-	
Of which 'Unrestricted'	23,172		-	
Debtors	-		3,426	
		78,172		26,529
CURRENT LIABILITIES				
Creditors and accruals	62,469		6,168	
		62,469		6,168
TOTAL ASSETS LESS CURRENT LIABILITIES		16,449		21,355
CAPITAL AND RESERVES				
Revenue reserve b/f		21,355		17,127
(Deficit)/ surplus for the year		(4,906)		4,228
		16,449		21,355