

**THE STATES OF DELIBERATION**  
**of the**  
**ISLAND OF GUERNSEY**

**POLICY & RESOURCES COMMITTEE**

**THE POLICY & RESOURCE PLAN - PHASE ONE**

The States are asked to decide:-

Whether, after consideration of the Policy Letter of the Policy & Resources Committee entitled "The Policy & Resource Plan - Phase One", dated 10<sup>th</sup> October 2016, they are of the opinion:-

1. To approve the updated Fiscal Policy Framework, as set out in Appendix 2 to that Policy Letter.
2. To commit to achieving and maintaining a balanced budget in the short-term and surplus in the medium-term.
3. To approve phase one of the Policy & Resource Plan, as set out in Appendix 1 to that Policy Letter.
4. To direct the Principal Committees and the Policy & Resources Committee to prepare policy plans in accordance with guidelines to be issued by the Policy & Resources Committee, to be submitted to the Policy & Resources Committee for consideration no later than 31st March 2017.

The above Propositions have been submitted to Her Majesty's Procureur for advice on any legal or constitutional implications in accordance with Rule 4(1) of the Rules of Procedure of the States of Deliberation and their Committees.