

GDA Financials 2019/2020

Our income streams for 2019/2020 have been limited due to the focus on the proposals for Discrimination legislation and lack of Executive Committee resource in this area. With this large project spending has increased to cover workshops, materials, events, marketing and PR. This has resulted in another small deficit for the year.

Balance Sheet

As at 30th April 2020

	2020		2019	
	£	£	£	£
FIXED ASSETS				
Tangible assets		-		247
CURRENT ASSETS				
Cash at Bank	54,750		59,749	
Of which 'Restricted'	50,000		38,333	
Of which 'Unrestricted'	<u>4,750</u>		<u>21,416</u>	
		54,750		59,749
CURRENT LIABILITIES				
Creditors and accruals	<u>31,667</u>		<u>35,315</u>	
		31,667		35,315
		<u> </u>		<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,083</u>		<u>24,681</u>
CAPITAL AND RESERVES				
Revenue reserve b/f		24,681		22,435
Deficit for the year		<u>(1,598)</u>		<u>2,246</u>
		<u>23,083</u>		<u>24,681</u>

Income and Expenditure Account

For the Period 1st May 2019 to 30th April 2020

Income	2020		2019	
	£	£	£	£
Grant Income		51,500		44,333
AGC Lottery Grant		1,500		3,500
Guernsey Community Foundation Grant		-		-
Ramplin Trust		-		10,000
Deanery Foundation		-		10,000
Trust Grant		50,000		20,833
Fundraising and other income		<u>15,648</u>		<u>28,444</u>
Total Income		67,148		72,777
Expenditure				
Staff expenses	45,129		55,834	
Marketing support	13,632		8,022	
Office expenses	1,280		4,365	
Travel expenses	53		189	
Meeting rooms and refreshment	3,614		1,172	
Other expenses	<u>5,038</u>		<u>949</u>	
Total Expenditure	<u>(68,746)</u>		<u>(70,531)</u>	
Net (Deficit) /Surplus for the year		<u>(1,598)</u>		<u>2,246</u>