

Guernsey Disability Alliance

Equality • Dignity • Inclusion

Interim Financial Statements

For the period 1 May 2020 to 31
December 2020

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Statement of Income and Expenditure

For the period 1st May 2020 to 31 December 2020

	1 May 20 - 31 December 20	1 May 19 - 30 April 20	1 May 18 - 30 April 19
INCOME	£	£	£
SIF Income	5,000	-	-
GCF Awards	3,000	-	-
AGC Lottery Grant	-	1,500	3,500
Ramplin Trust	-	-	10,000
Deanery Foundation	-	-	10,000
Trust Grant	29,167	50,000	20,833
Fundraising and other income	24,786	15,648	28,444
TOTAL INCOME	61,953	67,148	72,777
EXPENDITURE			
Staff expenses	40,211	45,129	55,834
Marketing support	6,269	13,632	8,022
Office expenses	1,277	1,280	4,365
Travel expenses	95	53	189
Meeting rooms and refreshment	2,596	3,614	1,172
Other expenses	-	5,038	949
WAME campaign expenses	31,821	-	-
Event expenses	1,055	-	-
TOTAL EXPENDITURE	83,323	68,746	70,531
NET (DEFICIT)/SURPLUS FOR THE PERIOD	(21,370)	(1,598)	2,246

Statement of Financial Position

For the period ended 31 December 2020

	2020 31-Dec £	2020 30-Apr £	2019 30-Apr £
FIXED ASSETS			
Tangible assets	-	-	247
CURRENT ASSETS			
Cash at bank			
Of which is 'reserved'	2,500	50,000	38,333
Of which is 'unreserved'	3,875	4,750	21,416
CURRENT LIABILITIES			
Creditors and accruals	4,663	31,667	35,315
TOTAL NET ASSETS	1,713	23,083	24,681
CAPITAL AND RESERVES			
Revenue reserve	23,083	24,681	22,435
Surplus/(Deficit)	(21,370)	(1,598)	2,246
TOTAL CAPITAL AND RESERVES	1,713	23,083	24,681

Signed: Chairman Date:

Chris Le Page

Signed: Director Date:

Carol Le Page

Signed: Director Date:

Karen Blanchford

Signed: Treasurer Date:

Toni de Kooker

Notes to the Interim Financial Statements

For the period ended 31 December 2020

1 – Preparation basis

These financial statements have been prepared on an accruals basis, and in accordance with FRS102.

2 – Purposes of these interim financial statements

The purposes of these financial statements is to provide an interim review of the period 1 March 2020 to 31 December 2020 to the executive board, with the intention of future financial statements being prepared with a 31 December 2020 financial year end.

3 – Significant decrease in assets

During the period to 30 April there is a large deferral of a donation for £50,000 each annum for restricted funds. This means that in December, the money received has been used, meaning there are no longer restricted funds in the bank account, but also that the deferred income is no longer on the balance sheet.

4 – Creditors

Creditors can be broken down as follows:

Pension Payments	1,030
Paul Chambers	800
Resolution IT	68
Onscreen Productions	265
Alderney Trust*	2,500
Total	4,663

* This amount relates to a donation received for a project named “Stay Connected” and is potentially repayable to Alderney Trust. This is also reflected in “restricted funds” as a cash asset.

5 – Overall Note

Our income streams for 2019/2020 have been limited due to the focus on the proposals for discrimination legislation and lack of Executive Committee resource in this area. With this large project spending has increased to cover workshops, materials, events, marketing and PR. This has resulted in another small deficit for the year.